

High Valley Country Club

P.O. Box 427

Packwood, WA 98361

MINUTES

Regular Meeting of the High Valley Board of Trustees

February 20, 2010

The regular meeting of the High Valley Board of Trustees was called to order by President Gary McCarty at 9:05 a.m.

I. ROLL CALL

Trustees: Willie Murdock, Jack Hubbert, Ben Potter, Gary McCarty, Mark Ragan, Mike Claus

Not Present: Dave Hill, Clare Acker

Quorum declared.

Employees Present: Rick Jensen, Koeta Imhof

Guests: Toni Just, Westa Harris, Larry Wymore, Henry Thompson, Patrick Tinsley, Dude Sinkey

II. APPROVAL OF THE MINUTES

The January meeting minutes were read by Willy Murdock and accepted.

III. FINANCIAL REPORT

The Board reviewed and accepted the January financial report.

IV. HEARING OF THE GUESTS

- a. No update

V. DEPARTMENT REPORTS

- a. Operations (Jenkins)
 - i. Well # 5 had a bad check valve. Valve was replaced under warranty.
 - ii. Rick attended training in Yakima for water systems. Gained intelligence on potential new groundwater regulations that are being explored.
- b. Water (Jenkins)
 - i. Water usage for December was 3.5 million gallons, which is lower than the normal range for the month.
- c. Golf (Jenkins)
 - i. Mowing and fertilizing has begun with the warm mild winter.
 - ii. High school kids are going to be performing some volunteer work around the course in the coming months.

- d. Clubhouse (Jenkins, Murdock) – No update
- e. Pool (Jenkins)
 - i. Staff concluded analysis of moving to a salt water system vs the current chlorine system. Conclusion to stay with the current system was based on the inability to payback the cost of conversion fast enough with the seasonal use of the pool.
- f. Covenants (Hubbert) - No update
- g. Property– No update

VI. OLD BUSINESS

- a. River access – Signage has been chosen by the trustees and will be ordered by Rick Jenkins.
- b. Channel migration update
 - i. McCarty and Claus have been attending meetings. No clear path for moving forward as Lewis County is under budgetary constraints.

VII. NEW BUSINESS

- a. Budget
 - i. Rick Jenkins provided proposed budget.
 - 1. McCarty proposed to spend capital on the purchase of a backup pump for use in the repair/maintenance of the HVCC water system.
 - 2. **Motion** made by Potter to approve capital spending not to exceed \$1,000 for the purchase of a pump for use in the repair/maintenance of HVCC water system. The **motion was seconded** and carried.
- b. Transfer of funds
 - i. Koeta Imhof proposed to the board we move funds from the HVCC Checking account at Sterling Savings to another institution in the form of an interest bearing account. HVCC does not receive interest income from the checking account. The checking account has an excess amount of funds beyond what is necessary as a part of normal operations. The trustees previously moved \$96,000 from the savings account into the checking account to ensure FDIC protection as a result of Sterling Savings health. The savings account currently at Sterling is protected to \$250,000 and the HVCC Board of Trustees decided previously to not exceed that amount as it is the maximum insured by the FDIC per institution.
 - 1. **Motion** made by Ragan to have Koeta Imhof investigate other financial institutions for the purpose of moving \$100,000 from the HVCC Checking account into an interest bearing FDIC protected account. **Motion seconded** and carried.

Meeting adjourned at 10:55 a.m.

Respectfully submitted,

Mark Ragan